

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 OIC-02 SS-15 NSC-05 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-02 NSAE-00 OMB-01 PM-03 SAM-01

OES-03 SP-02 STR-04 TRSE-00 FRB-03 NSCE-00 SSO-00

USIE-00 INRE-00 EA-06 IO-10 NEA-10 OPIC-03 LAB-04

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PASS TREASURY FOR WIDMAN

E.O. 11652: GDS

TAGS: OECD, ECON, ENRG, EGEN, EFIN

SUBJECT: OECD PRELIMINARY WRAP-UP

1. PACKAGE OF DECISIONS FOR OECD MINISTERIAL CONSIDERATION ON LDC/COMMODITY ISSUES COMPLETED BY OECD PERM-REPS TODAY INCLUDES

--DRAFT DECLARATION ON RELATIONS WITH LDCS;

-- DECISION SETTING UP HIGH LEVEL GROUP ON COMMODITIES;

-- DECISION SETTING UP AD HOC HIGH LEVEL GROUP TO REVIEW RELATIONS WITH LDCS.

BARRING LAST MINUTE DEVELOPMENTS AT "SAFETY VALVE" MEETING OF HEADS OF DEL MONDAY, MAY 26, THESE TEXTS WILL BE BASIS FOR NEXT WEDNESDAY'S ACTION (ALTHOUGH LATTER TWO PROCEDURAL DECISIONS MAY ACTUALLY BE TAKEN

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BY OECD PERMREP COUNCIL).

2 TEDIOUS NEGOTIATIONS OF ABOVE PACKAGE AS WELL AS  
DRAFT COMMUNIQUE NOT UNEXPECTEDLY REVEALED CONSIDERABLE  
DIVERGENCE OF VIEWS ON BOTH SUBSTANCE AND PROCEDURE.  
ONE GROUP, NOTABLY CANADIANS, AUSTRALIANS, SWedes, ARE  
VERY RESERVED ABOUT ANY DECLARATION ON LDCS. THEY ARE  
SKITTISH OF ANY IMPLICATION OECD WILL BE USED TO  
ATTEMPT TO CONCERT INDUSTRIALIZED FREE WORLD POSITIONS  
IN DIALOGUE WITH LDCS.

3. UK DELEGATION WANTS TO USE MINISTERIAL DECLARATION  
ON LDCS AND FORMATION OF TWO GROUPS AS MOOD MUSIC FOR  
FORTHCOMING UNGA SPECIAL SESSION AND AS VEHICLE FOR  
ASSERTING BRITISH LEADERSHIP OF WESTERN DEMOCRACIES IN  
MEETING LDC DEMANDS. ALL THEIR TENACIOUS DRAFTING  
EFFORTS WERE BENT TO SENDING FORTHCOMING SIGNALS TO  
G-77 RE THEIR SHOPPING LIST.

4. FRENCH ARE STILL A CIPHER. THEY APPARENTLY ARE  
READY TO AGREE TO OECD REVIEW OF RELATIONS WITH LDCS  
BUT DO NOT YET HAVE THEIR LINES STRAIGHT ON HOW TO  
REASSERT INTELLECTUAL LEADERSHIP ON THIS ISSUE IN EC AND  
OECD, WHILE MAINTAINING INDEPENDENT STANCE IN EYES  
OF LDCS. WE EXPECT THEY MAY MAKE MAJOR STATEMENT ON  
WEDNESDAY ON ENERGY AND SEEK TO REFURBISH THEIR IMAGE  
AS INITIATOR OF LDC DIALOGUE. WE SHOULD NOT BE SURPRISED  
TO HEAR DOCTRINAIRE REAFFIRMATION FRENCH POSITION ON  
ORGANIZATION OF COMMODITY MARKETS.

5. GERMAN AND JAPANESE APPEAR WILLING TO GO ALONG WITH  
OECD REVIEW OF COMMODITY AND LDC ISSUES IN PRAGMATIC  
MANNER BUT ARE FAR FROM READY TO SIGNAL DISPOSITION FOR  
MAJOR CHANGES IN WORLD ECONOMIC PRACTICES.

6. DESPITE DIVERGENT APPROACHES WE HAVE DISTINCT IM-  
PRESSION FROM OUR EFFORTS OF LAST FEW DAYS THAT MOST  
OECD GOVERNMENTS ARE GROPING FOR A POLICY RESPONSE TO  
A SUDDENLY PERCEIVED NEW SITUATION IN THE RELATIONSHIP  
WITH THE LDCS.

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7. ISSUES WITH REGARD TO DOMESTIC AND INTERNATIONAL  
ECONOMIC AND FINANCIAL POLICIES (WHICH WILL BE MAINLY  
DISCUSSED ON SECOND DAY OF MINISTERIAL) APPEAR MORE  
MUTED THAN MAY HAVE BEEN EXPECTED. WE SEEM TO BE HOME  
SAFE ON THE TRADE PLEDGE. THERE WILL PROBABLY BE SOME  
PRESSURE BY A MINORITY (ITALY AND THE SMALLER OECD  
MEMBERS) FOR COMMITMENTS BY THE STRONG COUNTRIES TO  
PURSUE MORE VIGOROUS EXPANSIONARY POLICIES

AND TO WORK TOWARD REDUCING DIFFERENCES IN PAYMENTS  
POSITIONS, ESPECIALLY ON CURRENT ACCOUNT. HOWEVER,  
THE PREPARATORY WORK THUS FAR HAS NOT REVEALED ANY  
SIGNALS OF MAJOR CONTROVERSIES IN THESE AREAS, ALTHOUGH  
THERE COULD ALWAYS BE SURPRISES, FOR EXAMPLE, ON  
DOLLAR EXCHANGE RATE, WHEN PRINCIPALS ARRIVE FROM  
CAPITALS.

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